CONGRESSIONAL BILL NO. 4-315, C.D.1

AN ACT

To further amend title 2 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 3-24, 4-63, and 4-65, by amending section 209 for the purpose of increasing the salary of the Vice-President of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1. Section 209 of title 2 of the Code of the Federated
2	States of Micronesia is hereby amended to read as follows:
3	"Section 209. Salaries for President and Vice President.
4	As of the date of the commencement of their terms of office,
5	the President of the Federated States of Micronesia shall
6	receive a salary of \$32,000 per annum, and the Vice
7	President shall receive a salary of \$30,000 per annum. The
8	President or Vice President shall continue to receive the
9	salary set hereby until their successors take office.
10	Should a vacancy in either office occur, the successor
11	shall be entitled to the salary attendant to the office
12	assumed as of the date of succession."
13	Section 2. This act shall become law upon approval by the
14	President of the Federated States of Micronesia or upon its becoming
15	law without such approval; PROVIDED that the salary increase so
16	enacted will not become effective until the term of office begins
17	for the next Vice-President.
18	4/
19	November 27, 1986
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21	Tosiwo Nakayama
22	Provident
	redelated States of Microscopia